

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

In re:	§	
HUGHES, RANDALL	§	Case No. 15-42232-BTR
HUGHES, KATHRYN	§	
	§	
Debtors(s)	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/17/2015. The undersigned trustee was appointed on 12/17/2015.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. §522, or have been or will be abandoned pursuant to 11 U.S.C. §554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,276.06

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative Expenses	0.00
Bank Service Fees	85.00
Other Payments to Creditors	0.00
Non-Estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the Debtor	0.00
Other Payments to Debtor	0.00

Leaving a balance on hand of <sup>1</sup> \$ 2,191.06

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/25/2016 and the deadline for filing governmental claims was 07/25/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. §326(a), the maximum compensation allowable to the trustee is \$569.02. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$569.02, for a total compensation of \$569.02. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$138.77 for total expenses of \$138.77

Pursuant to Fed. R. Bank. P. 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date : 10/17/2016

By : /s/ Michelle H. Chow

Michelle H. Chow, Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4 (a)(2) applies.

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 15-42232  
Case Name: HUGHES, RANDALL  
HUGHES, KATHRYN  
For Period Ending: 10/17/2016

Judge: Brenda Rhoades

Trustee Name: Michelle H. Chow  
Date Filed (f) or Converted (c): 12/17/2015 (f)  
341(a) Meeting Date: 01/22/2016  
Claims Bar Date: 04/25/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. HOMESTEAD	485,200.00	0.00		0.00	FA
2. VEHICLE - 2007 TOYOTA CAMRY	5,000.00	0.00		0.00	FA
3. VEHICLE - 2004 CHEVY COLORADO	9,075.00	0.00		0.00	FA
4. VEHICLE - 2005 GMC ENVOY	5,175.00	0.00		0.00	FA
5. COMBINED HOUSEHOLD GOODS	3,590.00	0.00		0.00	FA
6. COLLECTIBLES - ELF COLLECTION	100.00	0.00		0.00	FA
7. CLOTHES	500.00	0.00		0.00	FA
8. JEWELRY	3,275.00	0.00		0.00	FA
9. LISTED PETS - PRICELESS!	0.00	0.00		0.00	FA
10. COMBINED BANK ACCOUNTS 1129 A/R	2,276.18	2,276.18		2,276.06	FA
11. COMBINED STOCK	30.00	0.00		0.00	FA
12. RETIREMENT PLANS	55,834.01	0.00		0.00	FA
13. SECURITY DEPOSITS	0.00	0.00		0.00	FA
14. COMBINED TERM LIFE INSURANCE	0.00	0.00		0.00	FA
15. INDIVIDUAL 529 ACCOUNT	4,147.00	0.00		0.00	FA
16. CASH	100.00	0.00		0.00	FA
17. CONTINGENT CLAIMS	0.00	0.00		0.00	FA

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<b>Gross Value of Remaining Assets</b>					
<b>TOTALS (Excluding Unknown Values)</b>	574,302.19	2,276.18		2,276.06	0.00

Re Prop. #1 Schedule A/B: Part I;Homestead 1335 Hidden Glen, Southlake, TX 76092;Schedule D: Part I ;Chase lien of \$159,235;;Chase lien of \$180,694 (LOC);Debtor exempts \$145,271.00 and selects TEXAS PROPERTY CODE EXEMPTIONS.  
Re Prop. #2 No lien listed on D. Fully exempted.  
Re Prop. #3 No lien listed on D; fully exempted.  
Re Prop. #4 No lien listed on D; fully exempted  
Re Prop. #5 Itemized household goods per debtor's schedules.  
Re Prop. #6 Elf Collection per debtor's schedules  
Re Prop. #8 Wedding ring \$500, wedding set \$2,575, and misc. jewelry \$200  
Re Prop. #9 Per Debtor's schedules: "2 dogs, 3 cats, mini-pig - priceless!"  
Re Prop. #10 "Chase ending 9773 \$2,219.97; Woodforest National Bank \$1.00; Chase ending 4151 \$55.21" per schedule B #17. Total bank balances is \$2,276.18. Debtor to repay this in 4 installments, the first paid at the 341 meeting on 01/22/16.  
Re Prop. #11 3000 shares of Bioheart, Inc. stock at \$.01 per share \$30.00; 10% shareholder in Cardiac Perfusion Services, Inc. - value undertermined \$0.00. Trustee does not believe there is meaningful value to collect penny stock.  
Re Prop. #12 401(K) \$32,047.67; IRA \$2,599.00; IRA \$1,014.81; IRA \$4,897.26; IRA \$11,759.79; IRA \$3,515.48  
Re Prop. #13 "Security deposit with Purvees (Colorado Landlord) subject to setoff \$0.00  
Re Prop. #14 2 X Term life insurance with North America  
Re Prop. #16 Trustee abandons this small amount.  
Re Prop. #17 Per debtor's schedule: "Unliquidated counter claim for damages arising from breach of fiduciary duty of Cardiac Perfusion Services, Inc. and Michael Joubran in Cardiac Perfusion Services Inc. and Michael Joubran v. Randall Hughes. Debtor does not have funds to pursue this litigation." Trustee determined there is no net equity to pursue this possible cause of action.

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 10/17/16: The asset administered was the bank balance on the date of petition. Trustee determined no vau in penny stock, and no further tax refund to administer. The debtors selected TEXAS PROPERTY CODE exemptions and this modest asset was administered for the estate. Debtors repaid their bank balance over 4 monthly installments. POC dates 04/25/16 and 07/25/16; no objections required.

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**ASSET CASES**

Case No: 15-42232  
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HUGHES, KATHRYN  
For Period Ending: 10/17/2016

Judge: Brenda Rhoades

Trustee Name: Michelle H. Chow  
Date Filed (f) or Converted (c): 12/17/2015 (f)  
341(a) Meeting Date: 01/22/2016  
Claims Bar Date: 04/25/2016

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Initial Projected Date of Final Report(TFR) : 12/31/2017

Current Projected Date of Final Report(TFR) : 12/31/2017

Trustee's Signature     /s/Michelle H. Chow  
Michelle H. Chow  
6318 E. Lovers Lane  
Dallas, TX 75214-2016  
Phone : (214) 521-6627

Date: 10/17/2016

Trustee Name: Michelle H. Chow  
Bank Name: Bank of Kansas City  
Account Number/CD#: \*\*\*\*\*1531 Checking Account  
Blanket bond (per case limit): 300,000.00  
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
01/26/2016	[10]	Kathryn or Randall Hughes 1335 Hidden Glen Southlake , TX 76092	INSTALLMENT PAYMENT	1129-000	500.00		500.00
02/17/2016	[10]	Kathryn Hughes Randall Hughes 1335 Hidden Glen Southlake , TX 76092	INSTALLMENT PAYMENT	1129-000	592.00		1,092.00
03/18/2016	[10]	Milton R. Hughes and Doris C. Hughes TTEES Milton Hughes Trust P.O. Box 845 Ashland , KS 67831-0845	INSTALLMENT PAYMENT	1129-000	592.00		1,684.00
03/31/2016		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	1,674.00
04/19/2016	[10]	Kathryn Hughes Randall Hughes 1335 Hidden Glen Southlake , TX 76092	INSTALLMENT PAYMENT	1129-000	592.06		2,266.06
04/29/2016		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,256.06
05/31/2016		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,246.06
07/14/2016		Bank of Kansas City	BANK SERVICE FEE	2600-000		10.00	2,236.06
07/14/2016		TEXAS CAPITAL BANK	TRANSFER OF FUNDS	9999-000		2,236.06	0.00

Page Subtotals	2,276.06	2,276.06
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**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page 2

Case No: 15-42232  
Case Name: HUGHES, RANDALL  
HUGHES, KATHRYN  
Taxpayer ID No: \*\*\_\*\*\*2332  
For Period Ending: 10/17/2016

Trustee Name: Michelle H. Chow  
Bank Name: Bank of Kansas City  
Account Number/CD#: \*\*\*\*\*1531 Checking Account  
Blanket bond (per case limit): 300,000.00  
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)

Page Subtotals

<b>COLUMN TOTALS</b>	2,276.06	2,276.06
Less: Bank Transfer/CD's	0.00	2,236.06
<b>SUBTOTALS</b>	<u>2,276.06</u>	<u>40.00</u>
Less: Payments to Debtors		0.00
<b>Net</b>	<u>2,276.06</u>	<u>40.00</u>

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page 3

Case No: 15-42232  
Case Name: HUGHES, RANDALL  
HUGHES, KATHRYN  
Taxpayer ID No: \*\*\_\*\*\*2332  
For Period Ending: 10/17/2016

Trustee Name: Michelle H. Chow  
Bank Name: Texas Capital Bank  
Account Number/CD#: \*\*\*\*\*4602 Checking Account  
Blanket bond (per case limit): 300,000.00  
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
07/14/2016		BANK OF KANSAS CITY	TRANSFER OF FUNDS	9999-000	2,236.06		2,236.06
08/03/2016		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	2,221.06
09/06/2016		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	2,206.06
10/03/2016		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	2,191.06

Page Subtotals                      2,236.06                      45.00

<b>COLUMN TOTALS</b>	2,236.06	45.00
Less: Bank Transfer/CD's	2,236.06	0.00
<b>SUBTOTALS</b>	0.00	45.00
Less: Payments to Debtors		0.00
<b>Net</b>	0.00	45.00

All Accounts Gross Receipts:                      2,276.06  
All Accounts Gross Disbursements:                      85.00  
All Accounts Net:                      2,191.06

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****1531 Checking Account	2,276.06	40.00	



**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-42232  
Case Name: HUGHES, RANDALL  
HUGHES, KATHRYN  
Taxpayer ID No: \*\*\_\*\*\*2332  
For Period Ending: 10/17/2016

Trustee Name: Michelle H. Chow  
Bank Name: Texas Capital Bank  
Account Number/CD#: \*\*\*\*\*4602 Checking Account  
Blanket bond (per case limit): 300,000.00  
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
			*****4602 Checking Account		0.00	45.00	
<b>NetTotals</b>					2,276.06	85.00	2,191.06

Case: 15-42232  
HUGHES, RANDALL  
HUGHES, KATHRYN

Michelle H. Chow  
CLAIMS REGISTER

Claim No.	Creditors	UTC	Scheduled	Claimed	Allowed	Paid	Balance
	Michelle H. Chow 6318 E. Lovers Lane Dallas, TX 75214-2016	2100	0.00	569.02	569.02	0.00	569.02
	Michelle H. Chow 6318 E. Lovers Lane Dallas, TX 75214-2016	2200	0.00	138.77	138.77	0.00	138.77
<b>ADMINISTRATIVE TOTAL</b>			<b>0.00</b>	<b>707.79</b>	<b>707.79</b>	<b>0.00</b>	<b>707.79</b>
0001	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS PO BOX 7346 PHILADELPHIA, PA 19101-7346  Amended 02/04/16	5800	0.00	44,853.88	44,853.88	0.00	44,853.88
<b>PRIORITY TOTAL</b>			<b>0.00</b>	<b>44,853.88</b>	<b>44,853.88</b>	<b>0.00</b>	<b>44,853.88</b>
0002	STAR MECHANICAL SUPPLY, PO BOX 109 SPRINGDALE, AR 72765  Filed as unsecured; goods sold	7100	0.00	5,625.49	5,625.49	0.00	5,625.49
0003	AMERICAN EXPRESS C O BECKETT AND LEE LLP PO BOX 3001 Malverne, PA 19355-0701 x1002	7100	0.00	6,243.56	6,243.56	0.00	6,243.56
0004	MIDLAND CREDIT As Agent for Midland Funding LLC PO BOX 2011 Warren, MI 48090 Capital One x4637	7100	0.00	11,138.35	11,138.35	0.00	11,138.35
0005	CITY OF DALLAS C/O MARK BAGGETT ASSISTANT CITY ATTORNEY 1500 MARILLA ST., 7BN DALLAS, TX 75202  Tickets	7100	0.00	100.00	100.00	0.00	100.00
<b>UNSECURED TOTAL</b>			<b>0.00</b>	<b>23,107.40</b>	<b>23,107.40</b>	<b>0.00</b>	<b>23,107.40</b>
<b>REPORT TOTALS</b>			<b>0.00</b>	<b>68,669.07</b>	<b>68,669.07</b>	<b>0.00</b>	<b>68,669.07</b>

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-42232

Case Name: HUGHES, RANDALL

HUGHES, KATHRYN

Trustee Name: Michelle H. Chow

Balance on Hand

\$2,191.06

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: Michelle H. Chow	\$ 569.02	\$ 0.00	\$ 569.02
Trustee, Expenses: Michelle H. Chow	\$ 138.77	\$ 0.00	\$ 138.77

Total to be paid for chapter 7 administrative expenses \$ 707.79

Remaining Balance \$ 1,483.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$44,853.88 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
0001	INTERNAL REVENUE SERVICE	\$ 44,853.88	\$ 0.00	\$ 1,483.27

Total to be paid to priority creditors \$ 1,483.27

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$23,107.40 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
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Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
0002	STAR MECHANICAL SUPPLY, INC.	\$ 5,625.49	\$ 0.00	\$ 0.00
0003	AMERICAN EXPRESS CENTURION BANK	\$ 6,243.56	\$ 0.00	\$ 0.00
0004	MIDLAND CREDIT MANAGEMENT INC	\$ 11,138.35	\$ 0.00	\$ 0.00
0005	CITY OF DALLAS	\$ 100.00	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors	\$	0.00
Remaining Balance	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE